



MWIRI
INVESTMENT CLUB
Kulwa Katonda N'eggwanga Lyaffe

STATE OF THE CLUB REPORT 2023



Who we are

- ❑ Members of an investment club for Old Boys of Busoga College Mwiri (BCM) and committed to pay for the allotted 250 share at a rate of 20,000 per share.
- ❑ Who Voluntarily pull financial resources and invest in viable profit generating ventures
- ❑ and envisage to provide social support to BCM
- ❑ Contribute to the visibility of the Mwiri Brand



VISION AND MISSION

Vision

Aspires to be a professional and world-class club that sustainably reaches out to the needs of its members

Mission

To generate wealth and have financial security



CORE VALUE AND STRATEGIC GOALS

Core Values

To serve members with honesty, commitment and accountable

Strategic Goals:

- i. To realize a high return on members' investments.
- ii. To boost strategic partnerships
- iii. To develop and strengthen MWICO management capacities
- iv. To contribute to the visibility of the Mwiri Brand.
- v. To promote accountability to members.



Five Year Strategic Plan 2021 - 2025

Focus Areas

- ❑ Mobilisation and recruitment of new members by 40% per year
- ❑ Encourage 30% of existing members to pay up for their allotted shares of 250 shares.
- ❑ Encourage members to borrow and absorb 70% of the share capital.
- ❑ Adopt use of ICT as a driver for management and doing business
- ❑ Develop succession planning system
- ❑ Develop a communication strategy
- ❑ Develop a Branding and marketing strategy



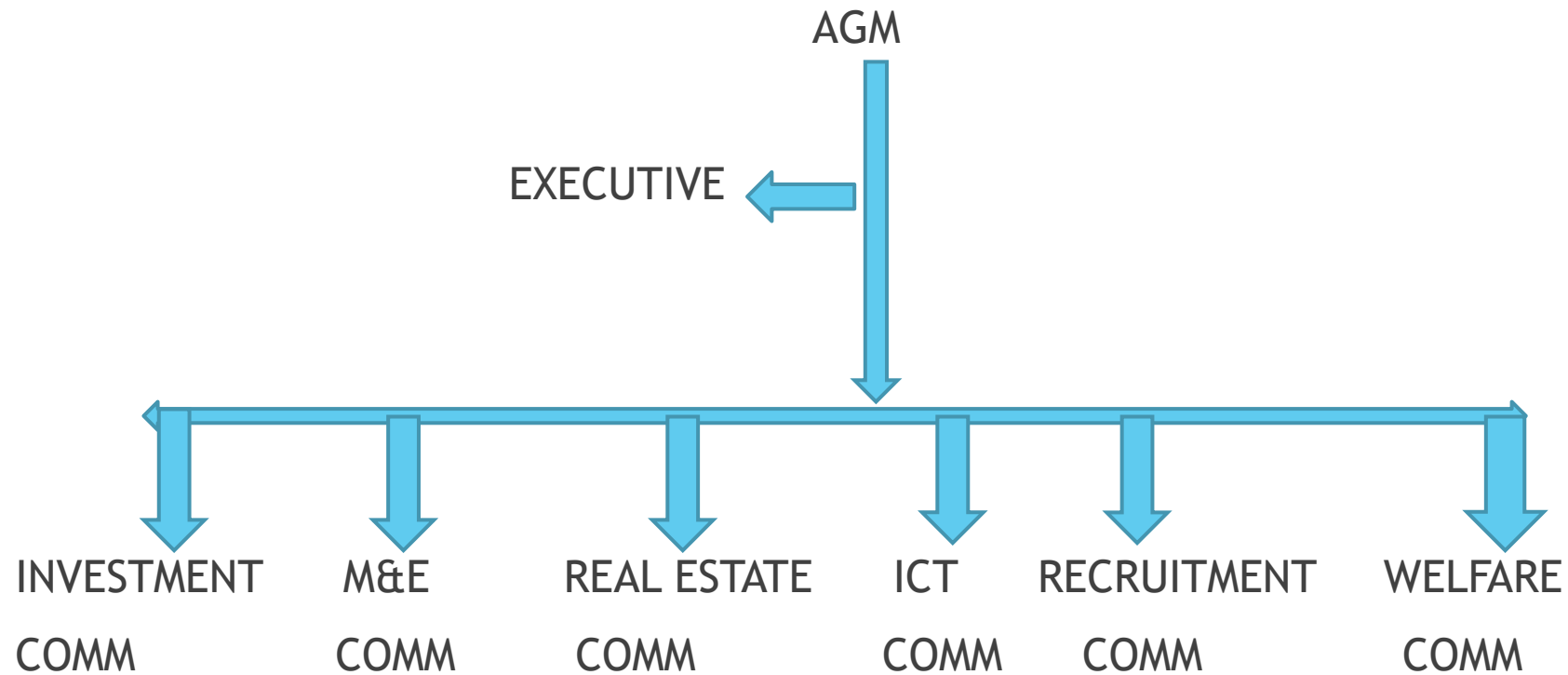
MANAGEMENT OF THE CLUB.

The Club is currently run through committees to oversee implementation of the set goals and these include:

- Executive committee (5 Members)
- Investment committee (6 members)
- Recruitment Committee (4 members)
- Monitoring and evaluation committee (4 members)
- IT committee (3 members)
- Welfare committee (4 members)
- Estate committee (4 members)



CLUB ORGANAZATION STRUCTURE





MEMBERSHIP GROWTH

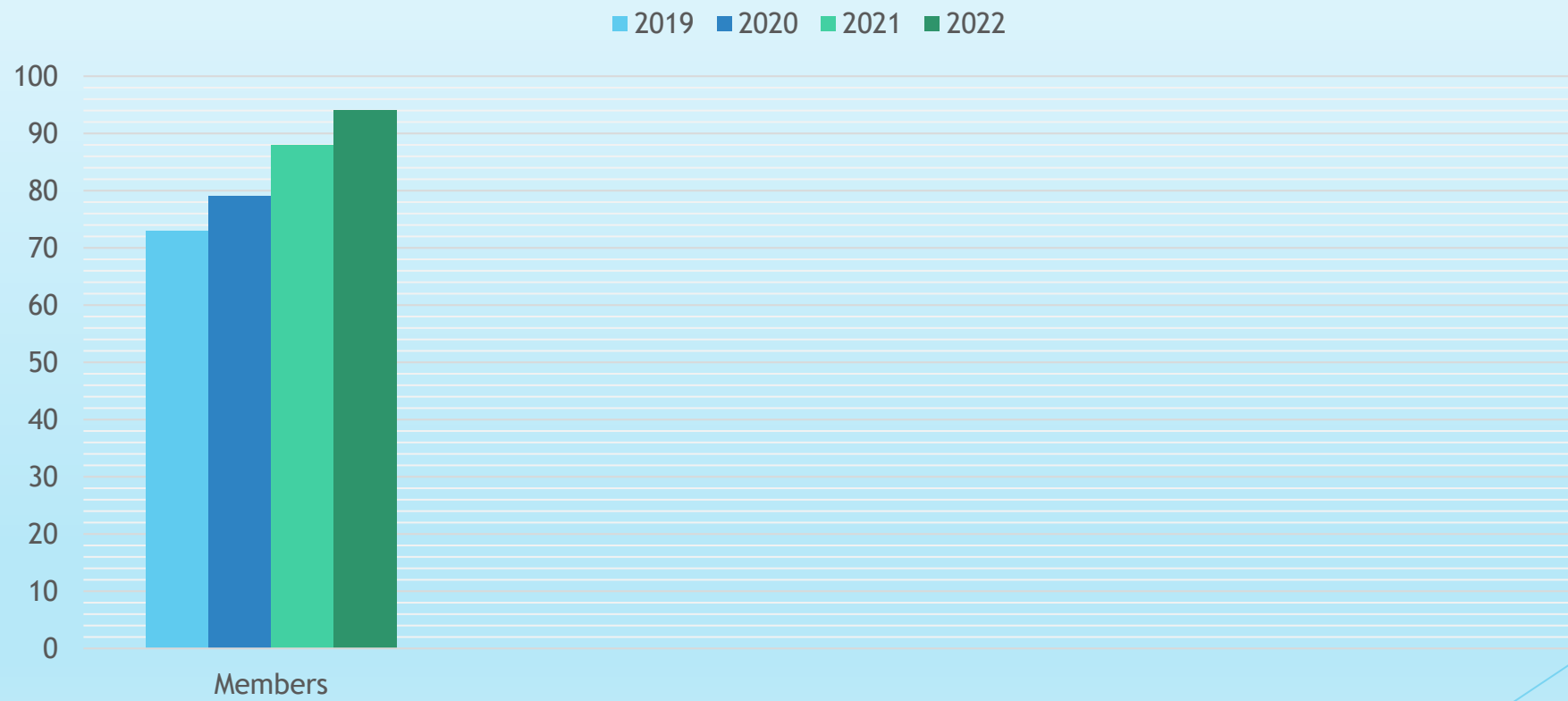
At the inauguration of the club, September 2017 we had a spike in membership registration from 0 to 73 members.

However in subsequent years we have not had a significant shift in membership growth in spite of efforts by the recruitment Committee.

The Current membership of the club stands at 94 members which is way below our projections.



Membership growth





Share growth



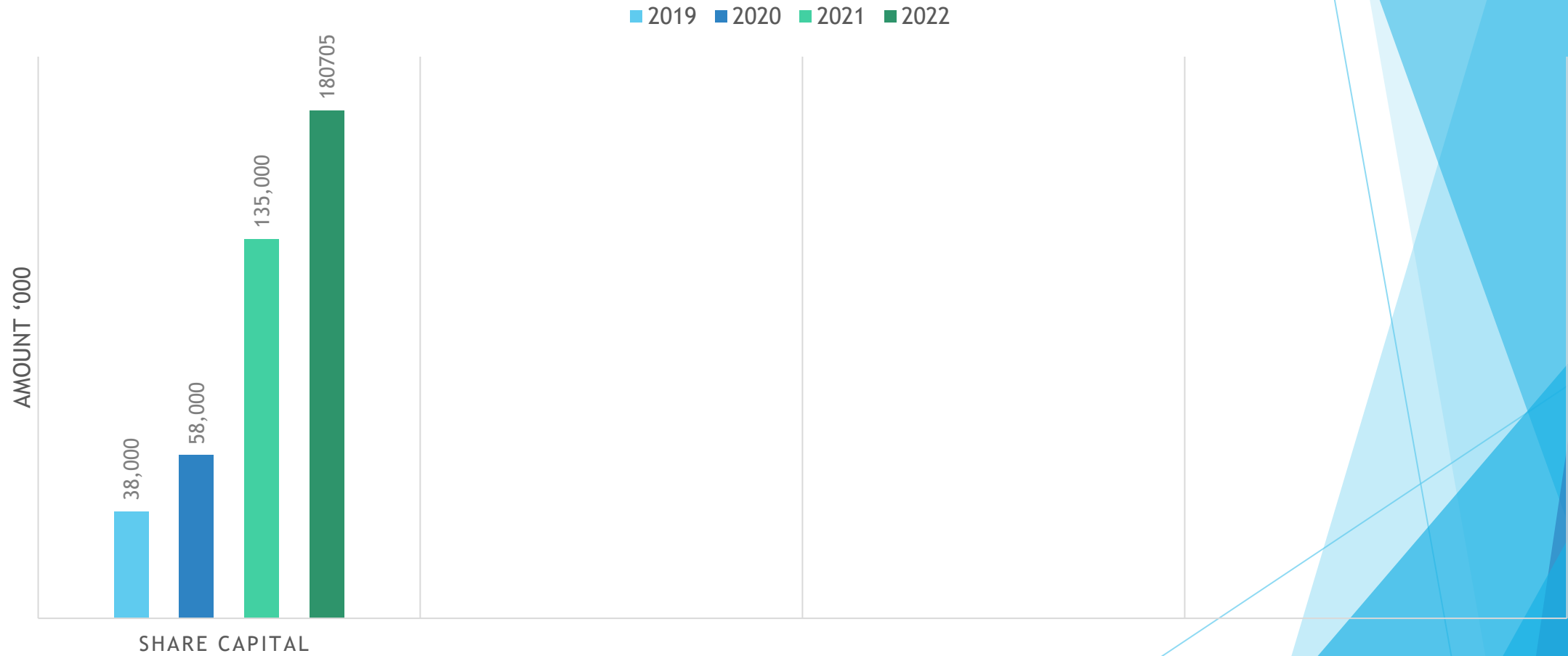


SHARE CAPITAL GROWTH

The Share Capital of the Club has continued to grow and the share capital standings as of to day the 8th March 2023 at 182,730,000 Ugx



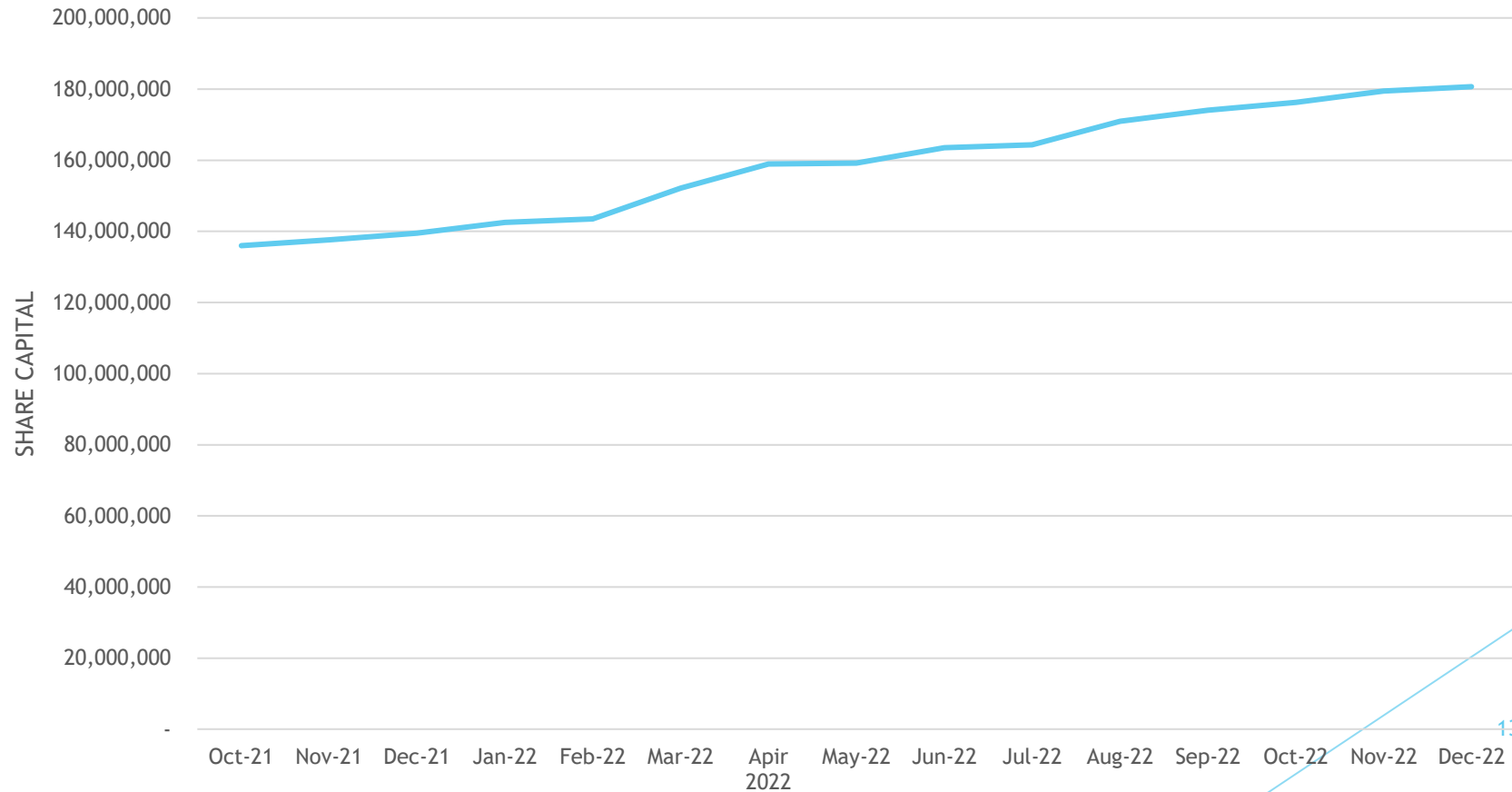
SHARE CAPITAL GROWTH 2019 -2022





SHARE CAPITAL GROWTH IN THE LAST 15 MONTHS

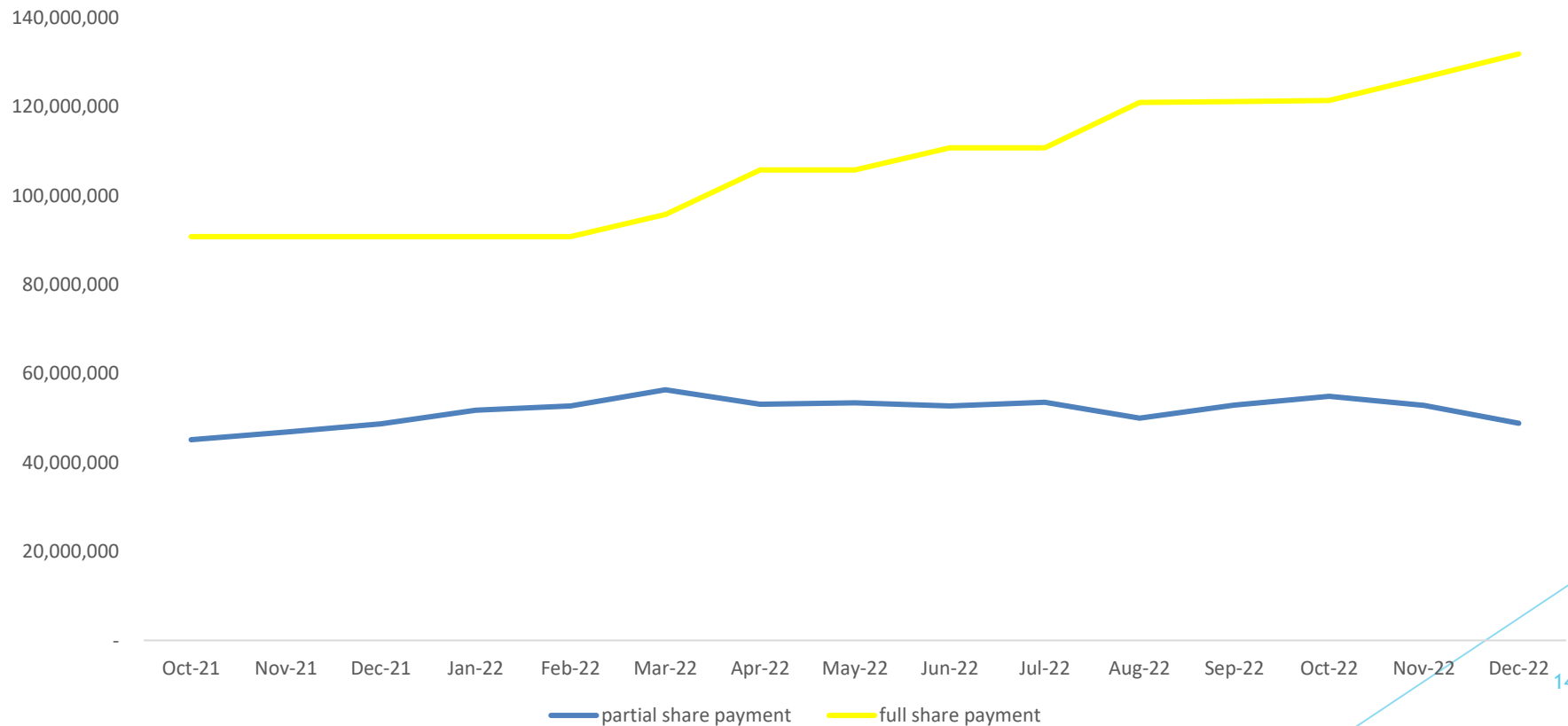
share capital growth in the last 15 months





PAYMENT PERFORMANCE FOR THE ALLOTTED 250 SHARES FOR EACH MEMBER IN THE LAST 15 MONTHS

Full vs Partial share capital payment trends in the last 15 months





CURRENT INVESTMENT VENTURES OF THE CLUB

- Members' Micro loans
- Treasury bonds
- Real Estate



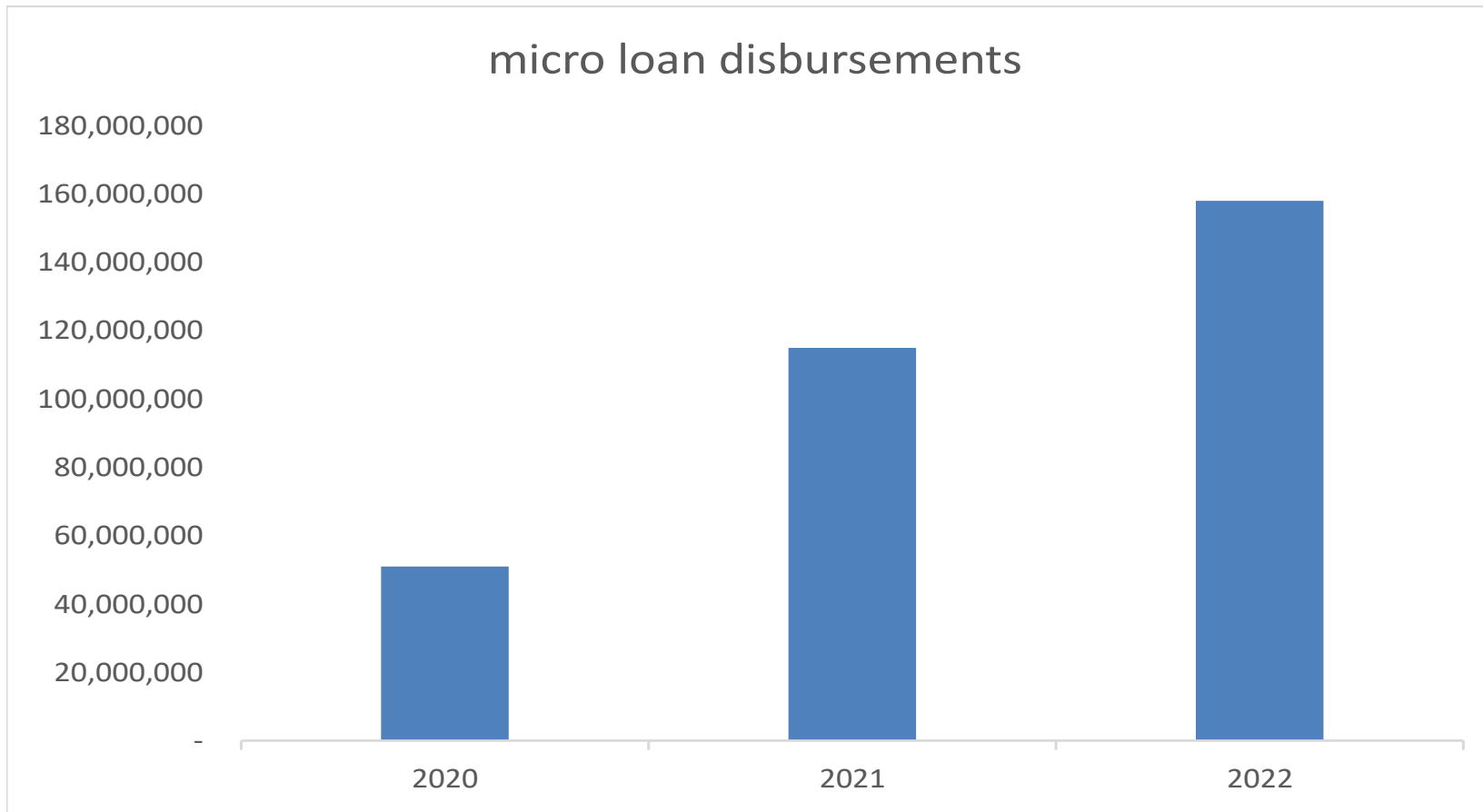
INVESTMENT VENTURES

Members' Micro Loan Scheme

- ❑ 70%(currently standing at 126m) of share capital is loaned to members using appropriate loan assessment tools and guidelines .
- ❑ Interest at 19%pa
- ❑ A total of 300m been disbursed for 26 applications received in loans to members and recovery is excellent.



INVESTMENT VENTURE CONT'D (MICRO LOAN Portfolio 2020,2021 & 2022)





INVESTMENTS CONT'D

Treasury Bond

- ❑ 30%(currently standing at 40m) of share capital was invested into treasury Bonds for two years.
- ❑ Interest at 10.5%

RETIRED AND INVESTED IN REAL ESTATE AT BUKERERE - MUKONO DISTRICT



INVESTMENTS CONT'D

- ▶ Emerging investments in Real Estates
- ▶ Procured an acre of land in Bukerere, block 88, plot 2899 Mukono District.
- ▶ Price 180million
- ▶ Paid 124million



Types of shares

Mandatory Share Account

- ❑ Its for all members aimed at accumulating capital for the investment club.
- ❑ Each member is allotted 250 shares at a cost of 20,000ugx per share
(AS AWAY OF MOBILISING CAPITAL WE PROPOSE TO OPEN THE 5,000,000 CAP)
- ❑ Earns dividend at end financial year.
- ❑ Cannot be withdrawn
- ❑ Can be traded at the end of a financial year if a member wishes to exit



SHARES CONT'D

Institution/ Corporate share account

- ❑ category to accommodate institutions that have a long history with Busoga College Mwiri
- ❑ A member institution is allotted 250 shares at a cost of 100,000ugx per share
- ❑ category attracts a dividend (earning according to investment)at the end of every financial year
- ❑ Cannot be withdrawn at will
- ❑ Can be traded at the end of a financial year if a member wishes to exit



SHARES CONT'D

Quick Access Savings Account

- ❑ Voluntary savings for members
- ❑ Has no limit on amounts to be saved
- ❑ Accessible at any time
- ❑ Attract interest prior negotiated.
- ❑ Interest earnings are paid out as cash at end of term.



SHARES CONT'D

Contract Savings Account

- ❑ Voluntary savings with a prescribed purpose
- ❑ Education Savings- targeted at meeting education expenses for children-accessible in line with the relevant schooling calendar.
Not accessible outside the agreed arrangement
- ❑ Housing Savings- targeted at purchase, construction or improvement of a house. Saved for a prescribed period
Not accessible at will
- ❑ Festive Savings- targeted at meeting expenses for events such as Christmas, Idd, and Marriage etc. Accessible according to timing of purpose.
The savings are not accessible outside the agreed period